

financials

Income Statement for the financial year ended 31 March 2007

	31 March 2007	31 March 2006
	\$	\$
Revenue	6,150,632	5,469,224
Employee benefits expense	(4,109,601)	(3,681,826)
Depreciation and amortisation expense	(27,725)	(57,466)
Occupancy costs	(372,412)	(342,138)
Technology costs	(151,026)	(214,466)
Telephone expense	(147,039)	(102,662)
Directors' fees	(119,228)	(113,955)
Consulting fees	(186,529)	(176,127)
Travel and accommodation expenses	(127,117)	(133,188)
Promotion and information expenses	(85,150)	(48,432)
Other expenses from ordinary activities	(506,772)	(435,873)
Profit before tax	318,033	163,091
Income tax expense	-	-
Profit for the year	318,033	163,091

Balance Sheet as at 31 March 2007

	31 March 2007	31 March 2006
	\$	\$
Current Assets		
Cash and cash equivalents	3,082,548	2,442,357
Trade and other receivables	342,696	270,503
Other	378,917	503,639
Total Current Assets	3,804,161	3,216,499
Non-Current Assets		
Plant and Equipment	58,718	70,614
Total Non-Current Assets	58,718	70,614
Total Assets	3,862,879	3,287,113
Current Liabilities		
Trade and other payables	752,638	753,405
Other liabilities	875,000	675,000
Provisions	684,000	630,200
Total Current Liabilities	2,311,638	2,058,605
Non-Current Liabilities		
Payables	250,000	250,000
Provisions	102,500	97,800
Total Non-Current Liabilities	352,500	347,800
Total Liabilities	2,664,138	2,406,405
Net Assets	1,198,741	880,708
Accumulated Funds	1,198,741	880,708

Audited Financial Statements and Directors' Report for Banking and Financial Services Ombudsman Limited have, in accordance with legal requirements, been lodged with ASIC and are available for public scrutiny